

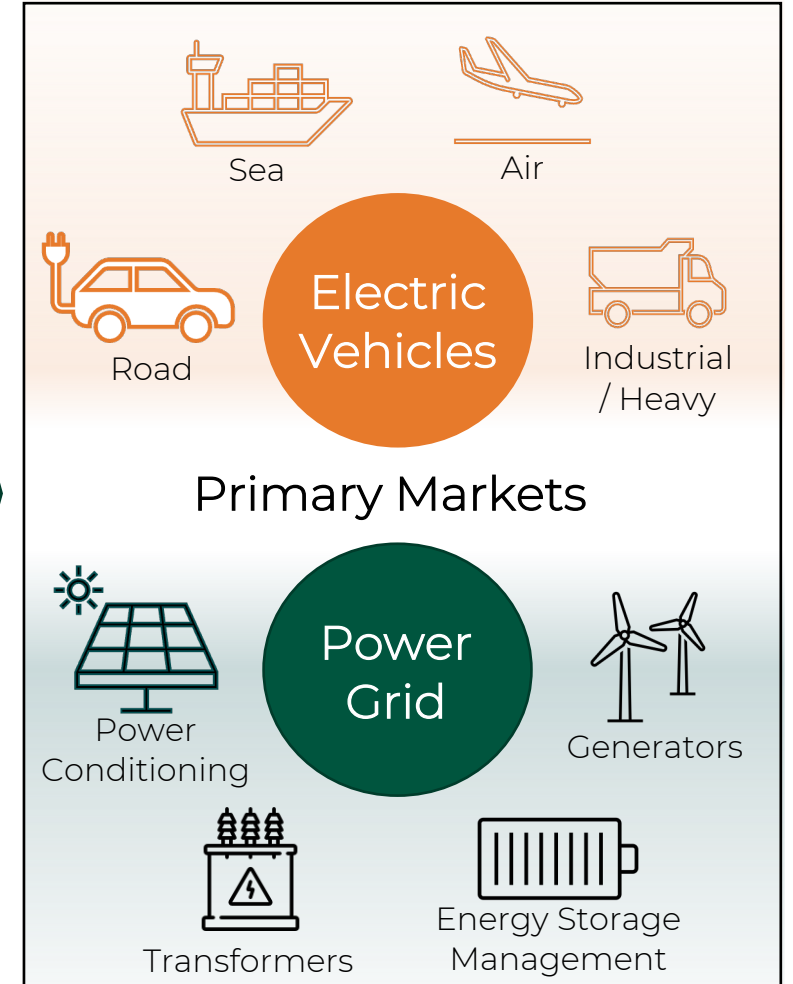
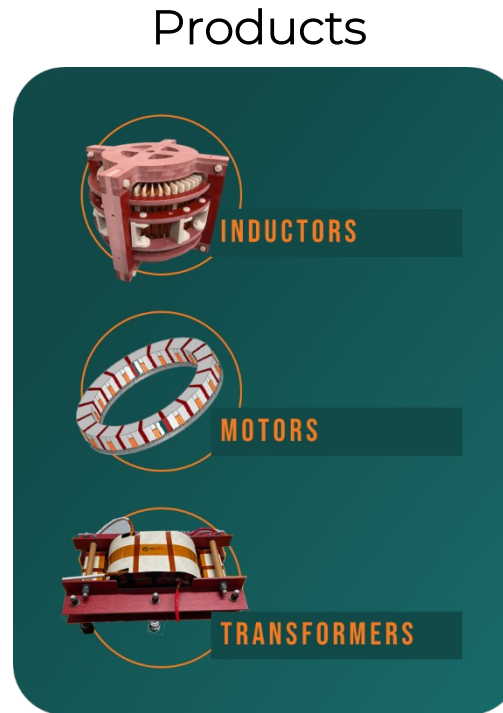
BIOGRAPHY

- President and CEO of CorePower Magnetics
 - Commercializing novel inductor, transformer, and motor technology based on nanocrystalline alloys
- Prior industry experience
 - Designed and led teams developing new alloys in austenitic stainless steels, Ni-base alloys, and soft magnetics
 - Led Product Engineering and Product Compliance groups for the \$2B specialty alloy business unit. Accountable for engineering and continuous improvement for 15,000 SKUs serving 7 markets including aerospace, transportation, and energy.
- Education:
 - B.S. in Materials Science and Engineering from Penn State University
 - M.S. & Ph.D. in Materials Science and Engineering from Carnegie Mellon University
 - Focus on new nanocrystalline alloys and processing techniques
 - Performed foundational work for Co-base nanocrystalline strain annealing



COREPOWER MAGNETICS - SNAPSHOT

- Formed: June 2020
- Spin-Out from Carnegie Mellon University
- >20 Granted or Pending Patents
- Location: Energy Innovation Center, Pittsburgh PA



BATTERY TECH
HAS IMPROVED
DRAMATICALLY

—YET

MAGNETICS

REMAIN MOSTLY

UNCHANGED:



Bulkiest + most-inefficient
parts of the drive chain.

X **Stalling Progress**

X **Weighing down EV's**

X **Increasing Costs**

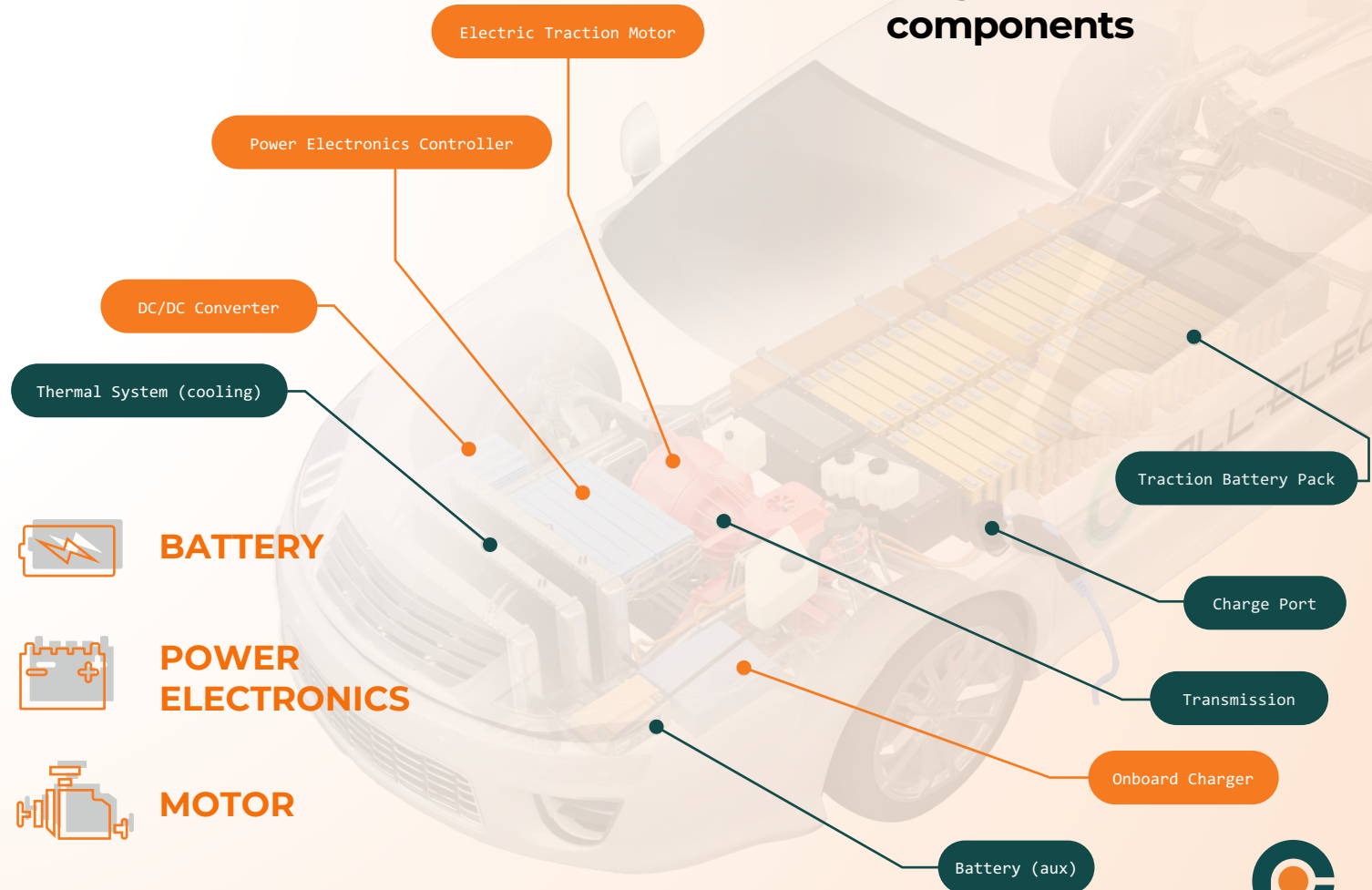
X **Negating Battery Improvements**



MAGNETIC COMPONENTS

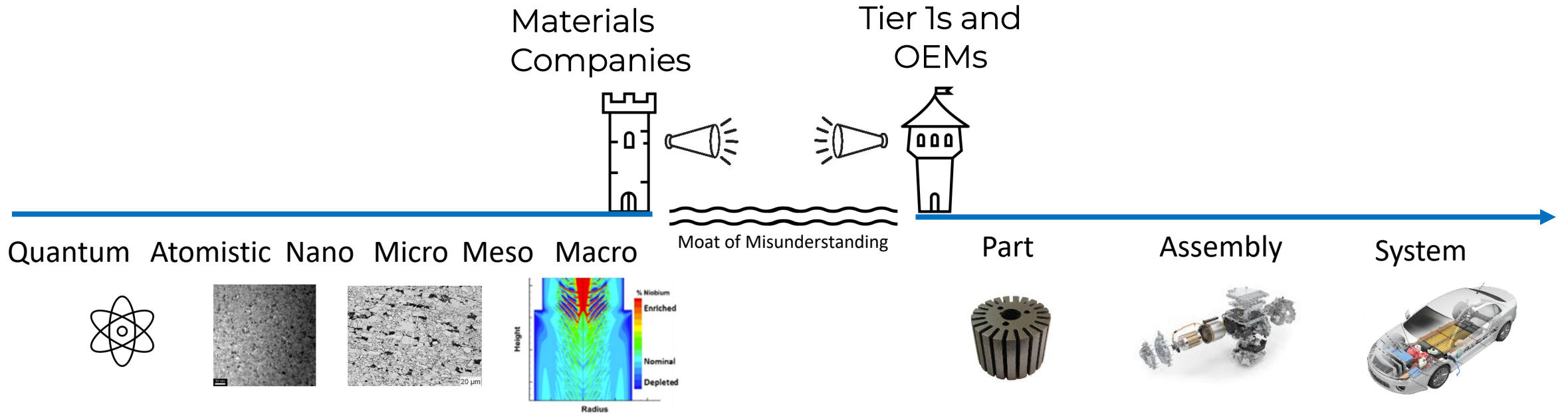
44% of EV drive-train

comprised of
magnetic
components

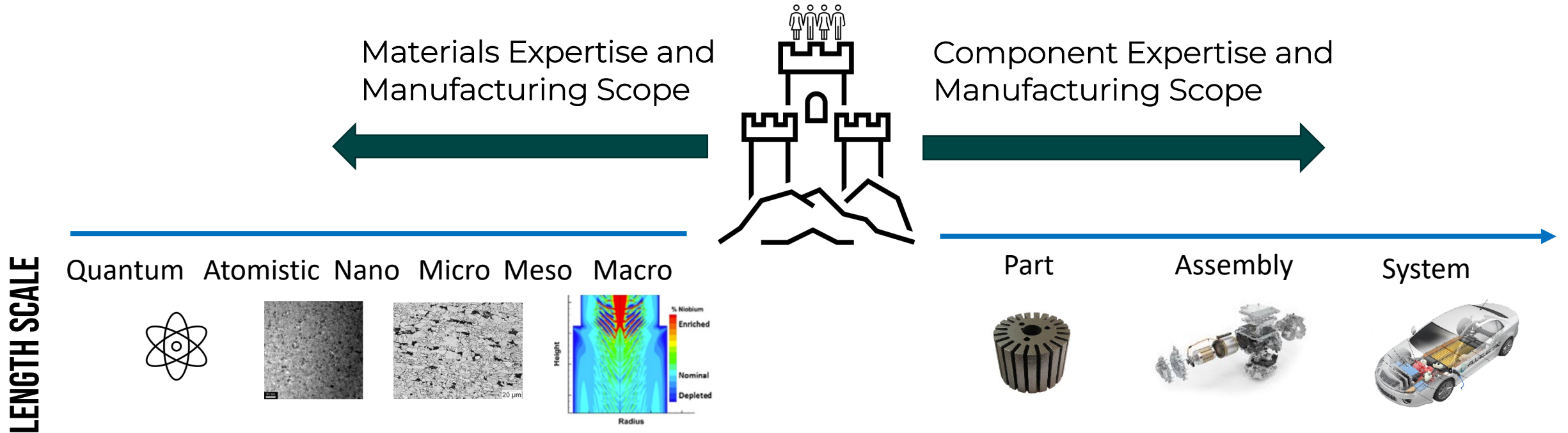


SUPPLY CHAIN AND ENGINEERING DISCIPLINES ALIGN WITH THE LENGTH SCALES OF DESIGN

LENGTH SCALE



DISRUPT THE SUPPLY CHAIN TO FULLY TAKE ADVANTAGE OF ADVANCED DESIGN TECHNIQUES



INDUSTRY CHALLENGES

- Perception that nanocrystalline is only FeSiBNbCu
- Industry standards development needed at material through system level for nanocrystalline applications

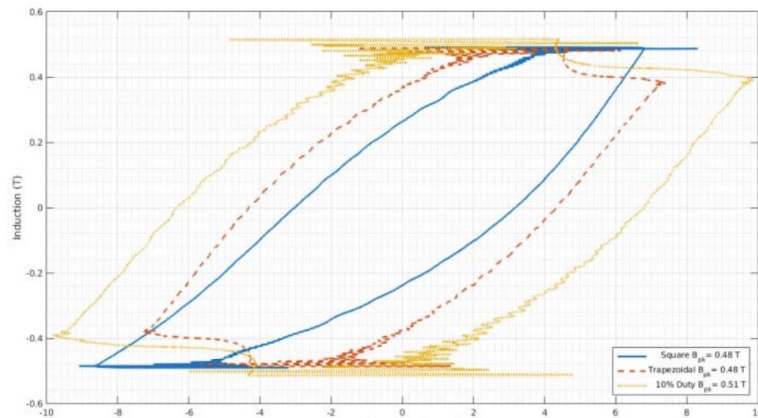
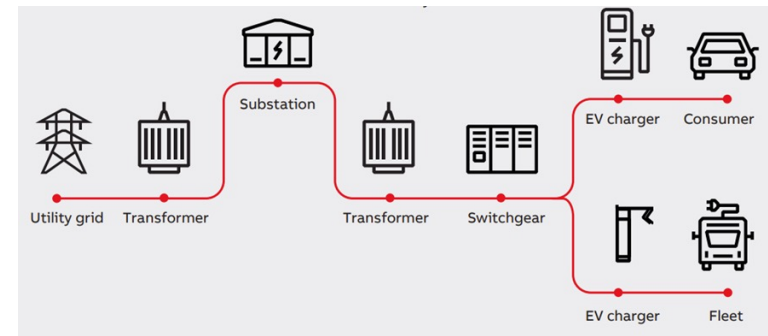


Fig. 24. Hysteresis Loop Comparison for 0.5 T, 20 kHz, for Excitations of: Triangular (Solid), Half Duty (Dashed) and 10% Duty (Dotted).

Beddingfield et. al 10.1109/ECCE.2017.8095816



New opportunities



New Challenges

Need for the Project: Solid-state transformers are an emerging technology that replaces the traditional line frequency transformer with additional functions and intelligence. It has gained significant attention in the past 10 years. This is evident as the number of publications in IEEE alone has increased by more than 25x from 2010 to 2020. Around the world, there are many ongoing demonstration projects for different applications, such as smart grid integration, electric vehicle fast charger, wind and solar power conversion, etc. However, there is no standard available as to what is the recommended practice in designing such a device and how to integrate it into the electric grid. The goal of this recommended practice is to bridge the gap by bringing and engaging the top experts in this field.

IEEE Power Electronics Society/Standards Committee (PEL/SC) - P3105